

To: *Aheloy Beach Residence Investors.*

From: *Neil O'Reilly owner Aheloy Residence.*

Subject: **Rescue plan for the development.**

As you know I have recently taken over Tremex now named Aheloy Residence. I have done this with one motive in mind and this is to protect all the existing investors in the project.

With this agenda I have met with all investors over the past two weeks across Europe and presented them with a proposed rescue plan to complete the resort and secure all investors existing contracts.

To date all Russian, Latvian, Bulgaria, Norwegian investors commercial and residential have been directly contacted. I am now scheduling the final series of meeting with all remaining Irish investor. I have already met with the commercial investors last week and plan to meet all the buyers of residential units next week in Dublin in the **City West Hotel**. I have booked a meeting room and scheduled a series of meetings for next Tuesday the 20<sup>th</sup> and Wednesday the 21<sup>st</sup> of April.

In order to try and facilitate as many people as possible I have schedule two meetings each day as follows:

- **Tuesday the 20<sup>th</sup> of April at 1:00 pm and 7:00 pm**
- **Wednesday the 21<sup>st</sup> of April at 1:00 pm and 7:00 pm**

**Please note only owners of units are invited and the only item on the agenda is the rescue plan for Aheloy.**

**Please confirm by return of mail which meeting you plan to attend to ensure we have sufficient capacity in the meeting room.**

I hope you will be able to attend and get a comprehensive update on the rescue plan that I am confident will be successful.

Yours Sincerely



Neil O'Reilly